NEWSLETTER

MARCH 2018

Dear Client

In today's unpredictable world, your financial plan and goals need to be regularly reviewed and tailored to mitigate the effects of crises, uncertainty and change.

Last year saw its fair share of political turmoil and company scandals, both locally and abroad. In such times, sticking to proven investment principles in an uncertain investment environment can help you achieve your financial goals.

To cushion you against short term, unexpected changes that have financial implications, an emergency fund is a necessity. We also look at what to keep in mind when choosing car insurance and how to ensure any claims you submit are paid out.

Finally, the 2018 Budget ushers in several changes that will affect us all. See what you can expect from government and how it will impact your pocket.

Please have a read through these articles and get in touch if there is anything you'd like to discuss.

Regards
Rowe Hooper

Investment lessons for uncertain times

Uncertainty makes short term investment decisions difficult, but by sticking to proven investment principles, it can be a good environment in which to make long term investment decisions. An investment plan will help you ignore market hype and gloom, and resist the temptation to sell your investments for the wrong reasons.

Here are four key investment lessons that 2017 had to offer.

To discuss your investment plans, please contact me.

A positive outcome for your claim

Having cover for those unpredictable moments in life offers financial protection against unforeseen events, but real peace of mind comes from knowing your insurer will pay if you submit a claim. To get a positive outcome for your claim, make sure you understand your policy contract and know what your policy covers. Answer all the insurer's questions honestly and ensure that the insurer knows if your personal details change.

See why some claims are rejected.

If you would like to know more about risk cover, contact me.

Create an emergency fund

An emergency fund is no longer an option, but essential to cover unexpected expenses. Your savings should be enough to cover your expenses for at least 6 to 12 months if you lose your job until you can find a new one. The fund can also be used to cover expenses that are not in your monthly budget, such as traffic fines or car repairs.

Find out how to create an emergency fund.

Do you need help to draw up a financial budget? Contact me.

Considerations when choosing car insurance

If you are buying a new vehicle and need car insurance, or want to compare premiums for a better deal, price should not be the sole deciding factor. Shop around, compare what different policies provide, and decide whether you want a lower premium or a lower excess. By adding security features, your premium may be further reduced.

See what else you should keep in mind when shopping for car insurance.

I will gladly assist you with your car insurance needs – please call me.

Budget 2018: what do you need to know

The annual Budget announced some significant changes, including that spending will cost more from 1 April 2018. The VAT rate will increase from 14% to 15% and some levies, taxes and duties will be introduced or increased. Some of the government’s revenue will fund fee-free higher education and training, while it has increased social grants, funding to the NHI and allocations to small business.

Read more about the Budget changes

If you would like to know how the Budget changes may affect your finances, ask me.

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